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### **CORRIGENDUM 1**

#### **RFP for Request for Proposal (RFP) for Appointment of Consultant for IT and IT Enabled Services for Amalgamation of Punjab National Bank, Oriental Bank of Commerce and United Bank of India**

S NO	Page No .	RFP Clause Name and/ or No.	Existing Clause	Amended Clause																
1	32	Annexure I, Terms & Conditions , Clause 6- Delivery Payment and Penalty	<p>The Deliverables and their expected timelines are as below. Payment shall be made after delivery of the milestones, on submission of invoices, and Penalty shall be deducted for the delay in delivery of milestones.....</p> <table><thead><tr><th>Stage</th><th>Penalty</th></tr></thead><tbody><tr><td>Stage 1-Pre Amalgamation A- Assessment Reports</td><td>1 % of the total Project Cost for every week delay</td></tr><tr><td>B-Amalgamation Plan-</td><td>2 % of the total Project Cost for every week delay</td></tr><tr><td>Stage2-Amalgamation stage</td><td>5 % of the total Project Cost for every week delay</td></tr></tbody></table>	Stage	Penalty	Stage 1-Pre Amalgamation A- Assessment Reports	1 % of the total Project Cost for every week delay	B-Amalgamation Plan-	2 % of the total Project Cost for every week delay	Stage2-Amalgamation stage	5 % of the total Project Cost for every week delay	<p>In addition to details stated in RFP in the said clause, following is Maximum Penalty for each Milestone.</p> <table><thead><tr><th>Stage</th><th>Penalty</th></tr></thead><tbody><tr><td>Stage 1-Pre Amalgamation A- Assessment Reports</td><td>1 % of the total Project Cost for every week delay , Maximum Penalty 10% of Project Cost</td></tr><tr><td>B-Amalgamation Plan-</td><td>2 % of the total Project Cost for every week delay, Maximum Penalty 10% of Project Cost</td></tr><tr><td>Stage2-Amalgamation stage</td><td>5 % of the total Project Cost for every week delay, Maximum Penalty 20% of Project Cost</td></tr></tbody></table>	Stage	Penalty	Stage 1-Pre Amalgamation A- Assessment Reports	1 % of the total Project Cost for every week delay , Maximum Penalty 10% of Project Cost	B-Amalgamation Plan-	2 % of the total Project Cost for every week delay, Maximum Penalty 10% of Project Cost	Stage2-Amalgamation stage	5 % of the total Project Cost for every week delay, Maximum Penalty 20% of Project Cost
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		2.i ii	System Administrators	2	Adequate knowledge & Experience of Windows/Solaris/AIX/Unix/Linux platform	2			2.i ii	System Administrators	2	Adequate knowledge & Experience of Windows/Solaris/AIX/Unix/Linux platform		1
		2.i v	Finacle 10	2	Experience of Migration of Finacle 7 to Finacle 10, Data Migration.	2			2.i v	Finacle 10	2	Experience of Migration of Finacle 7 to Finacle 10, Data Migration.		1
		2. v	Security	2	CISA, CISP certified, experience of security solution integrations and SOC operations.	2			2. v	Security	2	CISA, CISP certified, experience of security solution integrations and SOC operations.		1
		2. vi	ATM Switch	2	Experience of FIS IST Switch and experience of migration of ATM Switch.	2			2. vi	ATM Switch	2	Experience of FIS IST Switch and experience of migration of ATM Switch.		1
		2. vii	Delivery Channels	2	Experience in FEBA (Finacle E-Banking Applications and other related applications)	2			2. vii	Delivery Channels	2	Experience in E-Banking Applications and other related applications		1
		2. viii	Data Warehouse	2	Experience of IBM platform, DB2 etc and experience of working on data warehouses.	2			2. viii	Data Warehouse	2	Experience of IBM platform, DB2,SAP,SA S etc and experience of working on data warehouses.		1

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3	25	Table B, S.No. 1	No. of assignments carried out in Banks related to IT Merger & Acquisitions in India/ Worldwide. Such assignment should include Core Banking Solution(Finacle 10), ATMs & ATM Switch (FIS IST Switch) & other delivery channels and Network Consolidation including NOC. Assignments will be considered to be eligible for award of 10 marks only if they satisfy the complete criteria as above. <b>(Max 2 assignments 10 marks each)</b>			No. of Consultancy assignments carried out in Banks related to IT Merger & Acquisitions in India/ Worldwide. Such assignment should include Core Banking Solution (2 marks), ATMs & ATM Switch (2 marks) & other delivery channels and Network Consolidation including NOC (2 marks). Additional 2 marks if the CBS in the above merger is Finacle and additional 2 marks, if the ATM switch is FIS IST Switch <b>(Max 2 assignments 10 marks each)</b> Experience should be of the bidding entity as named in the Eligibility criteria, clause 1. Bidder has to substantiate the same through documentary evidence from Clients . For Client outside India, Self Undertaking may be submitted. Contact details (Name, Designation, Mobile No., Official Email ID) of all the clients is to be submitted																																																										

4	25	Table B, S.No. 2	<p>No. of additional assignments carried out related to IT Merger &amp; Acquisitions for the following Domain Amalgamation in India/</p> <ol style="list-style-type: none"> <li>1. Enterprise Wide Data Warehouse amalgamation</li> <li>2. Internet Banking/Mobile Banking/UPI/IMPS and other delivery channels amalgamation</li> <li>3. HRMS amalgamation</li> <li>4. Financial Inclusion Applications amalgamation</li> <li>5. Treasury &amp; SWIFT Integrations</li> <li>6. Security Solution Integrations including SOC</li> <li>7. Data Center/Disaster Recovery Sites amalgamation</li> <li>8. Migration of Finacle 7 to Finacle 10</li> <li>9. Migration of Euronet Switch to FIS IST Switch</li> <li>10. Amalgamation of Government Business Solutions, like Pension etc.</li> </ol> <p>Experience in above 10 domains can be from multiple clients. <b>(Max 2 assignments in each domain, 2 marks each)</b></p>	<p>No. of additional consultancy assignments carried out related to IT Merger/ Acquisitions/ Implementation for the following Domains in India.</p> <ol style="list-style-type: none"> <li>1. Enterprise Wide Data Warehouse</li> <li>2. Internet Banking/Mobile Banking/UPI/IMPS and other delivery channels</li> <li>3. HRMS</li> <li>4. Financial Inclusion Applications</li> <li>5. Treasury &amp; SWIFT Integrations</li> <li>6. Security Solution Integrations including SOC</li> <li>7. Data Center/Disaster Recovery Sites</li> <li>8. Migration of Finacle 7 to Finacle 10</li> <li>9. Migration of Euronet Switch to FIS IST Switch</li> <li>10. Government Business Solutions</li> </ol> <p>Experience in above 10 domains can be from multiple clients. <b>(Max 2 assignments in each domain, 2 marks each)</b></p> <p>Experience should be of the bidding entity as named in the Eligibility criteria, clause 1. Bidder has to substantiate its experience in each domain through documentary evidence from Clients (Containing contact details (Name, Designation, Mobile No., Official Email ID) of the client.)</p>
5	26	Table B, SN 3, 4 & 5	<p><b>3. Criteria-</b> Total No. of large scale technology projects (value atleast 5 Cr.) implementations for any BFSI in India or abroad. <b>(Max 2 assignments 5 marks each)</b></p>	<p><b>3. Criteria -</b> Total No. of large scale projects (value atleast 5 Cr.) of consultancy in technology implementations for any BFSI in India or abroad.<b>(Max 2 assignments 5 marks each)</b> . Experience should be of the bidding entity as named in the Eligibility criteria, clause 1. Bidder has to substantiate its experience in through documentary evidence from Clients. For Global clients, Bidder may submit Self Undertaking containing all the required details. Contact details (Name, Designation, Mobile No., Official Email ID) of all the clients is to be provided.)</p>

			<p>4. Total No. of Skilled Employees / Resources (in India) to be deployed for this project. Scoring will be as per Table A under Project Team at Pg 15 <b>Total Marks=50</b></p> <p>5.</p> <table><tr><th>Criteria</th><th>Total Marks</th></tr><tr><td>- Technical Proposal &amp; Presentation: Bidder approach for executing the Merger Amalgamation Project. The Presentation should cover Bidder's understanding on scope and methodology to be adopted for delivering the program milestones and other program deliverables. It should also cover bidder's past experience &amp; citations. Technical Presentation must fulfill the binding criteria as mentioned in Annexure (Maximum duration for presentation - 120 minutes)</td><td><b>30</b></td></tr></table>	Criteria	Total Marks	- Technical Proposal & Presentation: Bidder approach for executing the Merger Amalgamation Project. The Presentation should cover Bidder's understanding on scope and methodology to be adopted for delivering the program milestones and other program deliverables. It should also cover bidder's past experience & citations. Technical Presentation must fulfill the binding criteria as mentioned in Annexure (Maximum duration for presentation - 120 minutes)	<b>30</b>	<p>4. Total No. of Skilled Employees / Resources (in India) to be deployed for this project. Scoring will be as per Table A under Project Team at Pg 17-18 <b>Total Marks=40</b></p> <p>5.</p> <table><tr><th>Criteria</th><th>Total Marks</th></tr><tr><td>a. Technical Proposal Bidder approach for executing the Merger Amalgamation Project.</td><td><b>10</b></td></tr><tr><td>b. Presentation: The Presentation should cover Bidder's understanding on scope and methodology to be adopted for delivering the program milestones and other program deliverables. It should also cover bidder's past experience &amp; citations. Technical Presentation must fulfill the binding criteria as mentioned in Annexure (Maximum duration for presentation - 120 minutes)</td><td><b>30</b></td></tr></table>	Criteria	Total Marks	a. Technical Proposal Bidder approach for executing the Merger Amalgamation Project.	<b>10</b>	b. Presentation: The Presentation should cover Bidder's understanding on scope and methodology to be adopted for delivering the program milestones and other program deliverables. It should also cover bidder's past experience & citations. Technical Presentation must fulfill the binding criteria as mentioned in Annexure (Maximum duration for presentation - 120 minutes)	<b>30</b>
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6	39	ELIGIBILITY CRITERIA OF THE BIDDER , Annexure III, Pt no 4	<p>The bidder must have experience of at least 1 successful Mergers/ Acquisitions/ amalgamation of PSU Banks in India, during last 5 years. In the above Merger/ amalgamation, as on date of Merger/amalgamation, One Bank should have a customer Base of 4 Cr. and another Bank should have customer base of at least 1 Cr. and the anchor Bank should have business of at least 2 Lakh Crore. The Merger/amalgamation should have been successfully completed as on bid submission date.</p> <p><b>Supporting Documents to be submitted</b> Documentary Proof of Experience, Work Order and</p>	<p>The bidder must have experience of providing consultancy in at least 1 successful IT Merger/ Acquisition/ Amalgamation in any BFSI in India or abroad, during last 5 years from bid submission date. One of the entities to be amalgamated should have business of at least 1 Lakh Crore (INR) as on date of amalgamation. The Merger/amalgamation should have been successfully completed as on bid submission date. Experience should be of the bidding entity as named in the Eligibility criteria, clause 1.</p> <p><b>Supporting Documents to be submitted</b> Documentary Proof of Experience/ copy of Work</p>										

			Client reference/feedback and Client contact details. Any document submitted must be sufficient to substantiate all points of the eligibility criteria.	Order/ Client feedback/Project Sign-off or any other Documentary evidence along with Client contact details. (Name, Designation, Mobile No. and Email ID ). For Global clients, Bidder may submit Self Undertaking containing all the required details. Contact details (Name, Designation, Mobile No., Official Email ID) of all the clients is to be provided.)  Any document submitted must be sufficient to substantiate all points of the eligibility criteria.
7	39	ELIGIBILITY CRITERIA OF THE BIDDER , Annexure III, Pt no 5	Bidder should have experience in IT Implementation for Bank in India/ Worldwide. Such implementations must include Core Banking Solution, ATMs, & Other delivery Channels and Network consolidation.  <b>Supporting Documents to be submitted</b> Documentary Proof of Experience, Work Order and Client reference/feedback and contact details.	Bidder should have experience of providing Consultancy services in IT Implementation for any BFSI in India or abroad. Experience should be of the bidding entity as named in the Eligibility criteria, clause 1.  <b>Supporting Documents to be submitted</b> Documentary Proof of Experience/ copy of Work Order/ Client feedback/Project Sign-off or any other Documentary evidence along with Client contact details. For Global clients, Bidder may submit Self Undertaking containing all the required details. Contact details (Name, Designation, Mobile No., Official Email ID) of all the clients is to be provided.)  Any document submitted must be sufficient to substantiate all points of the eligibility criteria.
8	8	Scope of Work	The above scope is indicative. Any service which forms a part of this Project that is not explicitly mentioned in scope of work or is excluded, would form part of this RFP, and the successful Bidder is expected to provide the same at no additional cost to the Bank	The above scope is indicative. Any activity/service which forms a part of IT amalgamation & is not explicitly mentioned in scope of work of this RFP, would form part of this RFP, and the successful Bidder is expected to provide the same at no additional cost to the Bank, during the contract period.
9	17-18	Clause of "Project Team"	Additional point	14- Successful bidder is required to provide General banking domain knowledge Experts (i.e. resources having experience & knowledge of CBS, Loans, Treasury Govt. Business, e-TDS etc. operations), as and when required by the Bank at no additional cost.

				The resource provided must have atleast 5 years of Experience in Banking.
10	26	Instructions to bidder, 24 - Evaluation and Award Criteria, <b>Second Stage: (Commercial Evaluation)</b> clause 3 Price Variation Factor	<p>"If a bidder quoting higher prices, higher by more than 40% as compared to the average quoted prices (of all technically qualified bidders) for all items in aggregate, the same bidder shall not be called for reverse auction process". If due to such price variation factor, a bidder is not found eligible to be called for reverse auction and only one bidder is left commercially eligible, in such a situation, Bank reserves the right to negotiate with the L1 bidder.</p> <p>Thereafter, Bank may hold Reverse Auction in the event of 2 or more bidders are commercially eligible. The procedure for the same is available on our e-procurement website.</p>	<p>"If a bidder quoting higher prices, higher by more than 40% as compared to the average quoted prices (of all technically qualified bidders) for all items in aggregate, the same bidder shall not be eligible for further evaluation and commercial score of only the remaining bidders will be calculated. If due to such price variation factor, a bidder is not found eligible for further process and only one bidder is left commercially eligible, in such a situation, Bank reserves the right to negotiate with the only eligible bidder.</p>
11	27	Instructions to bidder, 24 - Evaluation and Award Criteria, <b>Second Stage: (Commercial Evaluation)</b> Clause for Procedure for Finalizing H1 Bidder	<p>Tender will be awarded on the basis of Techno Commercial evaluation i.e. 60% Weightage for Technical bid + 40% Weightage for Commercial bid and the bidder who score HIGHEST MARKS will be declared as H1 Bidder. Weightage of technical bid (Max 60%) will be calculated on total marks of Technical evaluation scoring parameter.</p> <p>Weightage for commercial bid (Max 40%) will be calculated on rate arrived only after reverse auction process. Reverse Auction will be conducted on total Cost of Table C of Performa for Commercial offer (Annexure XI) Format and total commercial price of each bidder will be arrived at after RA. After conducting reverse auction, following scoring mechanism shall be deployed. The "Commercial Score" will be calculated using the formula, given below:</p> <p style="text-align: center;"> <b>Lowest commercial price (After RA)</b>  <b>"Commercial Score" = ----- X 100</b>  <b>Bidder 's commercial price (After</b> </p>	<p>Tender will be awarded on the basis of Techno Commercial evaluation i.e. 70% Weightage for Technical bid + 30% Weightage for Commercial bid and the bidder who score HIGHEST MARKS will be declared as H1 Bidder. Weightage of technical bid (Max 70%) will be calculated on total marks of Technical evaluation scoring parameter.</p> <p>Weightage for commercial bid (Max 30%) will be calculated on rates quoted by the bidders in their commercial bids. After opening of commercial bids, following scoring mechanism shall be deployed. The "Commercial Score" will be calculated using the formula, given below:</p> <p style="text-align: center;"> <b>Lowest commercial price quoted</b>  <b>"Commercial Score" = -----X 100</b>  <b>Bidder 's commercial price</b> </p>



			<p style="text-align: right;"><b>RA)</b></p> <p><b>RA- Reverse Auction</b> The Final Score for a bidder will be calculated using the formula, given below: <b>“Final Score”= (Technical Score x 0.6) + (Commercial score x 0.4)</b>  <b>The final Vendor will be selected on H1 basis of the Final score.</b>  In case of a discrepancy between amount in words and figures, the former will prevail.</p>	<p style="text-align: right;"><b>quoted</b></p> <p>The Final Score for a bidder will be calculated using the formula, given below: <b>“Final Score”= (Technical Score x 0.7) + (Commercial score x 0.3)</b>  Thereafter , the bidders shall be ranked in terms of the Final Score obtained. The bidder obtaining the highest total combined score in evaluation of quality and cost will be ranked as H-1 followed by the bidder securing lesser marks as H-2, H-3 etc.  The proposal securing the highest combined marks and ranked H-1 will be invited for negotiations, if required and shall be recommended for award of contract. In the event two or more bids have the same score in final ranking, the bid with highest technical score will be H-1    In case of a discrepancy between amount in words and figures, the former will prevail.</p>
12	32	ANNEXU RE-I , Clause 5	<p><b>NOT ACCEPTANCE/ NON EXECUTION OF ORDER :-</b>  In case the bidder shortlisted through this RFP process (hereinafter called “vendor”) refuses to accept / execute the order, Bank will procure the same from the respective OEM as per existing terms &amp; conditions and rate accepted by OEM. The said vendor will have to bear the difference of cost if any of such item / product purchased by Bank from OEM (Bank is having all the rights to recover the difference/ penalty amount from PBG as well as any amount payable to the said vendor). Bank also reserves the right to blacklist/debar the said vendor in such eventuality without giving any notice thereof in this regard for a period of further three years from the date of blacklisting/debarment.</p>	<p><b>NOT ACCEPTANCE/ NON EXECUTION OF ORDER :-</b>  In case the bidder shortlisted through this RFP process (hereinafter called “vendor”) refuses to accept / execute the order, Bank will forfeit the EMD and / or invoke the Bank Guarantee. Bank also reserves the right to blacklist/debar the said vendor in such eventuality without giving any notice thereof in this regard for a period of further three years from the date of blacklisting/debarment.</p>
13		Additional Clause in Scope of	New Clause	<p>Bidders should observe the highest standard of ethics and should not indulge in the prohibited practices like Conflict of Interest, Anti-competitive</p>

		Work		practice, Fraudulent practice, Coercive practice, Obstructive practice either directly or indirectly, at any stage during the procurement process or during execution of resultant contracts. Further bidder are advised to adhere to the "Conflict of Interest" Guidelines as per the "Manual for Procurement of Consultancy & Other Services 2017" released by Ministry of Finance, Department of Expenditure.
14	12	<b>Point 7</b>	Define a common service delivery mechanisms.	Provide list of common services that can be provided by the Amalgamated Entity from Day 1 (Tentative date:01.04.2020) along with the Amalgamation Plan, Workflow, Technical modifications to be done in different application, N/W, Security and the roadmap to achieve the same.
15	17	Scope of Work, Project Team	2.a. Identify resources from current pool of bank staff for amalgamation project is critical to avoid impacting their operations.	2.a. Identify the required technical resources from current pool of bank staff for amalgamation project, without impacting their current activities.
16	39	ELIGIBILITY CRITERIA OF THE BIDDER, Annexure III, Pt no 8	Bidder should not have been black listed by the Government / Government agency / Banks / Financial Institutions in India during last 3 years. Self Certificate/Undertaking is to be provided.	Bidder should not have been black listed by the Government / Government agency / Banks / Financial Institutions in India and Worldwide during last 3 years. Self Certificate/Undertaking is to be provided.
17	2	Disclaimer	Additional Points	11. Merger be read as Merger/ amalgamation 12. Purchaser here refers to Bank
18	10	Clause 2 L	Bank will provide the details of the application to interested bidder on submission of undertaking for confidentiality as per Annexure XIV and RFP Cost which will be nonrefundable:	Bank will provide the details of the application to interested bidder on submission of undertaking for confidentiality as per Annexure XIV and RFP Cost which will be nonrefundable. The NDA should be signed by the authorized signatory of the bidding Firm. Power of Attorney /and Board Resolution in favour of the authorized signatory is to be submitted along with the executed NDA.
19	9	Stage 1- Pre-Amalgamation, Assessment	2. Applications including Core Banking Solution- a. Assessment of the existing CBS applications being used at all the three Banks and prepare Bank's CBS consolidation strategy.	2. All Applications- a. Assessment of existing applications including CBS being used at all the three Banks and prepare Bank's consolidation strategy. Review of various tasks already initiated for IT

		nt ,	<p>b. Define and agree with bank the methodology for selection of application which will serve the needs of amalgamated entity.</p> <p>c. Prepare application integration and Interface Development strategy and project planning in consultation with Bank/OEMs / existing Managed Service Providers.</p> <p>d. Prepare Bank's CBS consolidation strategy for all Banks, working with CBS OEM and/or the service providers focusing on:</p> <ul style="list-style-type: none"> <li>• Areas which the Bank will need to address before the merger date to provide uninterrupted services/support to the customers.</li> <li>• Migration approach Bank should follow.</li> <li>• Handling of deduplication of customers of the amalgamated entity.</li> <li>• Scaling the infrastructure to support combined business.</li> </ul> <p>f. Identification of all heterogeneous applications (all banking applications, including Core Banking Solution &amp; delivery channels, including all internal &amp; web facing) along with their features across all three banks, and suggest the best possible application that can be deployed for amalgamated entity.</p>	<p>amalgamation by the Banks/Amalgamated Entity and provide report.</p> <p>b. Define and agree with bank the methodology for selection of applications, which will serve the needs of amalgamated entity.</p> <p>c. Prepare application integration and Interface Development strategy and project planning in consultation with Bank/OEMs / existing Managed Service Providers for applications.</p> <p>d. Prepare Bank's application consolidation strategy for all Banks, working with OEMs and/or the service providers focusing on:</p> <ul style="list-style-type: none"> <li>• Areas which the Bank will need to address before the merger date to provide uninterrupted services/support to the customers.</li> <li>• Migration approach Bank should follow.</li> <li>• Handling of deduplication of customers of the amalgamated entity.</li> <li>• Scaling the infrastructure to support combined business.</li> </ul> <p>f. Identification of all heterogeneous applications (all banking applications, Loan Originating Solutions (LOS), Treasury solutions, Trade Finance, e-TDS, Oracle Financial Services Analytical Applications (OFSAA) and other Finance related applications and delivery channels (including all internal &amp; web facing) along with their features across all three banks, and suggest the best possible application that can be deployed for amalgamated entity.</p>
20	27	Instructions to bidder, 25-Reverse Auction	Reverse auction Clause	Clause Stands deleted
21	56	Integrity Pact,	<b>Article 7-Independent External Monitor (IEM)</b>	<b>Article 7-Independent External Monitor (IEM)</b> 1. The Principal/Owner has appointed

		Annexure-XIII,	1. The Principal/Owner has appointed competent and credible Independent External Monitor(s) (IEM) Sh._____ & Sh._____for this Pact in consultation with the Central Vigilance Commission. The task of the Monitor is to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.				competent and credible Independent External Monitor(s) (IEM) Sh.Raj Kumar Singh, IRS (Retd) ( <a href="mailto:mrraising@gmail.com">mrraising@gmail.com</a> , <a href="mailto:mrraising@yahoo.com">mrraising@yahoo.com</a> ) for this Pact in consultation with the Central Vigilance Commission. The task of the Monitor is to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.																																											
22	32	Annexure I, Terms & Conditions , Clause 6- Delivery Payment and Penalty	<table><tr><th>S N</th><th>Milestones</th><th>Expected Timelines</th><th>Threshold of Delay</th></tr><tr><td>1</td><td>Stage 1-Pre Amalgamation- A- Assessment Reports-</td><td>Within 60 days from the signing of agreement</td><td>120 days</td></tr><tr><td>2</td><td>B- Amalgamation Plan-</td><td>Within 120 days from the completion of Assessment stage</td><td>180 days</td></tr><tr><td>3</td><td>Stage2- Amalgamation stage-</td><td>10 months from the date of approval of Amalgamation plan by the Bank</td><td>12 months</td></tr><tr><td>4</td><td>Stage 3- Post Amalgamation</td><td>3 months</td><td>5 months</td></tr></table>				S N	Milestones	Expected Timelines	Threshold of Delay	1	Stage 1-Pre Amalgamation- A- Assessment Reports-	Within 60 days from the signing of agreement	120 days	2	B- Amalgamation Plan-	Within 120 days from the completion of Assessment stage	180 days	3	Stage2- Amalgamation stage-	10 months from the date of approval of Amalgamation plan by the Bank	12 months	4	Stage 3- Post Amalgamation	3 months	5 months	<table><tr><th>S N</th><th>Milestones</th><th>Expected Timelines</th><th>Threshold of Delay</th></tr><tr><td>1</td><td>Stage 1-Pre Amalgamation- A- Assessment Reports-</td><td>Within 60 days from the date of Acceptance of Purchase Order</td><td>90 days</td></tr><tr><td>2</td><td>B- Amalgamation Plan-</td><td>Within 90 days from the completion of Assessment stage</td><td>120 days</td></tr><tr><td>3</td><td>Stage2- Amalgamation stage-</td><td>9 months from the date of approval of Amalgamation plan by the Bank</td><td>12 months</td></tr><tr><td>4</td><td>Stage 3- Post Amalgamation</td><td>3 months</td><td>5 months</td></tr></table>				S N	Milestones	Expected Timelines	Threshold of Delay	1	Stage 1-Pre Amalgamation- A- Assessment Reports-	Within 60 days from the date of Acceptance of Purchase Order	90 days	2	B- Amalgamation Plan-	Within 90 days from the completion of Assessment stage	120 days	3	Stage2- Amalgamation stage-	9 months from the date of approval of Amalgamation plan by the Bank	12 months	4	Stage 3- Post Amalgamation	3 months	5 months
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23	32	Annexure I, Terms & Conditions , Clause 6- Delivery Payment and Penalty	Additional point under clause 6 of Delivery, Payment and Penalty				The consultant will raise invoice only after completion of deliverables and sign-off from the Bank, as per the milestones . Thereafter the payment will be released, if the invoice is in order, within 30 days from the receipt of invoice.																																											
24	9	3.Scope of Work; Stage 1-	a. Review & identification of the IT Infrastructure of all the three entities and suggest the different options for consolidation with the optimum time frame and				a. Assessment and Identification of the IT Infrastructure of all the three entities and suggest the different options for consolidation with the																																											

		Pre-Amalgamation; A. Assessment; 1. Overall IT Landscape- Point a	optimum cost required for consolidation, keeping in view the technology in use, compatibility with other systems, level of maturity attained, migration, storage & utilization of legacy data etc.	least time frame and optimum cost required for consolidation, keeping in view the technology in use, compatibility with other systems, level of maturity attained, migration, storage & utilization of legacy data etc.
25	57	Non-Disclosure Agreement, Annexure-XIV	Second Para: "The Service Provider and PNB..... will include its affiliates and subsidiaries."	<p>Second Para: "The Bank has floated the RFP for Appointment of Consultant for IT and IT enabled services for Amalgamation of Punjab National Bank, Oriental Bank of Commerce and United Bank of India and as per the condition of said RFP, Bank will provide the details of the application to the interest bidder on submission of undertaking for confidentiality. The Bidders will examine/peruse/use such information so provided by the Bank for the purpose of bidding/negotiations for said RFP. The details of Application to be shared by the Bank constitute its trade secrets or confidential or proprietary information. The said information shall be disclosed solely to be used by the Bidder for the purpose of evaluating its prospects of participation in RFP process. It is also anticipated that the Bidder may also disclose its confidential information to the Bank. Therefore, in order to assure the confidentiality of such trade secrets and confidential and proprietary information, the parties have desired to enter into this Agreement. As used in this Agreement, the party disclosing Proprietary Information (as defined below) is referred to as the "Disclosing Party" and will include its affiliates and subsidiaries, the party receiving such Proprietary Information is referred to as the "Recipient", and will include its affiliates and subsidiaries."</p> <p>7. Term: The obligation pursuant to Clause 2 and 3</p>

			<p>7. Term: The obligation pursuant to Clause 2 and 3 (Confidentiality and Non-Disclosure of Proprietary Information) will survive for 7 years following the term of the Agreement dated _____.</p>	<p>(Confidentiality and Non-Disclosure of Proprietary Information) will survive for a period of 4 years from the date of signing of NDA.</p> <p><b>Note:</b> This Corrigendum is w.r.t this pre-contract NDA only.(as per clause 2L of the RFP on Pg 10). However, Successful bidder will be required to sign the Original NDA as per Annexure XIV.</p>
26	39	Eligibility Criteria Of The Bidder , Annexure III, Pt no 1	<p>The bidder should be registered with Registrar of companies/firms in India for atleast 10 years.</p>	<p>The bidder should be registered with Registrar of companies/firms in India for atleast 5 years.</p>