

Punjab National Bank



Corrigendum 1

REQUEST FOR EMPANELMENT FOR FINTECHS PROVIDING DATA AGGREGATION AND ANALYTICS SERVICES IN PNB

Fintech Division

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Dated 11/05/2022

CORRIGENDUM-I – RFE: Ref No: PNB/HO/FINTECH/DAAS/04/2022-23 Dated 25.04.2022- REQUEST FOR EMPANELMENT OF FINTECHS
PROVIDING DATA AGGREGATION AND ANALYTICS SERVICES IN PNB

S.No	RFE Page No.	RFE Clause	Existing Clause	Amendment in Clause
1.	65	Annexure-III Compliance of Eligibility Criteria Point (e)	<p>For Startup: The annual turnover of the bidder in any of the previous financial years should be less than ₹ 100 crores.</p> <p>For other than Startup: The bidder should have paid up capital of minimum 1 crore (Rupees One Crore only)</p> <p>The bidder should have achieved minimum annual turnover of 5 Crore (Rupees Five Crores) from the FinTech business for its Indian operations during preceding financial year.</p> <p>Further in both cases their operating profit should be positive in the preceding financial year.</p> <p>The turnover must be the individual company turnover and not of any group of companies/ subsidiaries.</p>	<p>For Startup: The annual turnover of the bidder in any of the previous financial years should be less than ₹ 100 crores.</p> <p>For other than Startup: The bidder should have paid up capital of minimum ₹ 1 crore (Rupees One Crore only)</p> <p>The bidder should have achieved minimum annual turnover of 5 Crore (Rupees Five Crores) from the Fintech business for its Indian operations in (2020-21) financial year.</p> <p>In both above cases: The turnover must be the individual company turnover and not of any group of companies/ subsidiaries.</p>
2.	65	Annexure-III Compliance of Eligibility Criteria Point (e)	<p>For Startup: The annual turnover of the bidder in any of the previous financial years should be less than ₹ 100 crores.</p> <p>For other than Startup: The bidder should have paid up capital of minimum ₹ 1 crore (Rupees One Crore only)</p> <p>The bidder should have achieved minimum annual turnover of 5 Crore (Rupees Five Crores) from the Fintech business for its Indian operations in (2020-21) financial year.</p> <p>In both above cases: The turnover must be the individual company turnover and not of any group of companies/ subsidiaries.</p>	<p>For Startup: The annual turnover of the bidder in any of the previous financial years should be less than ₹ 100 crores.</p> <p>For other than Startup: The bidder should have paid up capital of minimum ₹ 1 crore (Rupees One Crore only)</p> <p>The bidder should have achieved minimum annual turnover of 5 Crore (Rupees Five Crores) from the Fintech business for its Indian operations in (2020-21) financial year.</p> <p>In both above cases:</p>

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			Audited Balance sheets and Profit & Loss statements for the financial years 2018-19, 2019-20, 2020-21 along with the certificate duly certified by the Chartered Accountant as per Annexure –XI	The turnover must be the individual company turnover and not of any group of companies/ subsidiaries. Audited Balance sheets and Profit & Loss statements for the financial years 2018-19, 2019-20, 2020-21 along with the certificate duly certified by the Chartered Accountant as per Annexure –X
3.	65	Annexure-III Compliance of Eligibility Criteria Point (f)	Bidder must be operating in the field of Data Aggregation and Analytical services for at least two years as on 31.03.2021. Reference Purchase Order / Contract Document/ Customer Credentials (to be submitted as per Annexure-XV and Annexure-XVI)	Bidder must be operating in the field of Data Aggregation and Analytical services for at least two years as on 31.03.2021. Reference Purchase Order / Contract Document/ Customer Credentials (to be submitted as per Annexure-XIV and Annexure-XV)
4.	65.	Annexure-III Compliance of Eligibility Criteria Point (g)	The bidder should have experience of providing Data Aggregation & Analytics services as follows: <ul style="list-style-type: none"> • Minimum 3 Public/Private Sector Bank operating within India with more than 1000 branches. <p align="center">OR,</p> <ul style="list-style-type: none"> • Minimum 1 Public/Private Sector Bank with more than 1000 branches and 4 other Bank/NBFCs operating within India.) <p>And For at least two year and currently active relation with minimum 50000 requests per month.</p> <p>a) Certificate from the current authorized signatory of the company.</p>	The bidder should have experience of providing Data Aggregation & Analytics services as follows: <ul style="list-style-type: none"> • Minimum 3 Public/Private Sector Bank operating within India with more than 1000 branches. <p align="center">OR,</p> <ul style="list-style-type: none"> • Minimum 1 Public/Private Sector Bank with more than 1000 branches and 4 other Bank/NBFCs operating within India.) <p>And For at least two year and currently active relation with minimum 50000 requests per month.</p> <p>a). Certificate from the current authorized signatory of the company.</p>

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			b) Reference Purchase Order / Contract Document/ Customer credentials to be submitted as per Annexure XVI and Annexure XVII)	b) Reference Purchase Order / Contract Document/ Customer credentials to be submitted as per Annexure XV and Annexure XVI)																	
5.	26	7.2 Eligibility cum Technical Bid ▪ Evaluation Criteria Serial No:-2	Annual revenue (From Data Aggregation and Analytics Services) for the year 2019-20 as per audited Financial Statement (Maximum Marks 2). a). INR 10 Crores b). Above INR 10 Crores	Annual revenue (From Data Aggregation and Analytics Services) for the year 2020-21 as per audited Financial Statement (Maximum Marks 2). a). INR 10 Crores b). Above INR 10 Crores.																	
6.	42.	Point no:33 Payment Terms	<p>The payment terms are as follows: -</p> <table><tr><th>Deliverable</th><th>% of Payment</th><th>Stage</th></tr><tr><td rowspan="2">Implementation Cost</td><td>30%</td><td>UAT Sign off from Bank</td></tr><tr><td>70%</td><td>Go-Live Sign-off of the Application</td></tr><tr><td>API hits cost</td><td>100%</td><td>Charges payable on Quarterly basis in arrears as per actuals.</td></tr></table>	Deliverable	% of Payment	Stage	Implementation Cost	30%	UAT Sign off from Bank	70%	Go-Live Sign-off of the Application	API hits cost	100%	Charges payable on Quarterly basis in arrears as per actuals.	<p>The payment terms are as follows: -</p> <table><tr><th>Deliverable</th><th>% of Payment</th><th>Stage</th></tr><tr><td>API hits cost</td><td>100%</td><td>Charges payable on Quarterly basis in arrears as per actuals.</td></tr></table>	Deliverable	% of Payment	Stage	API hits cost	100%	Charges payable on Quarterly basis in arrears as per actuals.
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7.	41	32. Project Timeline	<p>The Bidder shall be responsible for the overall implementation and roll-out of solution. If the Bidder fails to do so within the stipulated time schedule or by the date extended by the Bank, it will be a breach of contract. In such a case, Bank would be entitled to charge a penalty as specified in this document.</p> <table><tr><th>Particulars</th><th>Activity</th><th>Timeline</th></tr><tr><td rowspan="3">Data Aggregation and Analytics Services</td><td>Finalization of SRS</td><td>T+10 days</td></tr><tr><td>User Acceptance Testing</td><td>T+20 days</td></tr><tr><td>Go-Live</td><td>T+45days</td></tr></table>	Particulars	Activity	Timeline	Data Aggregation and Analytics Services	Finalization of SRS	T+10 days	User Acceptance Testing	T+20 days	Go-Live	T+45days	<p>The Bidder shall be responsible for the overall implementation and roll-out of solution. If the Bidder fails to do so within the stipulated time schedule or by the date extended by the Bank, it will be a breach of contract. In such a case, Bank would be entitled to charge a penalty as specified in this document</p> <table><tr><th>Particulars</th><th>Activity</th><th>Timeline</th></tr><tr><td></td><td>Finalization of SRS</td><td>T+15 days</td></tr></table>	Particulars	Activity	Timeline		Finalization of SRS	T+15 days	
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			<p>*T is the date of Purchase Order</p> <p>The progress in the project implementation will be closely monitored and reviewed periodically by the Bank.</p> <p>The bank as well as the Bidder will decide an escalation matrix to resolve any issues that may crop up during project period. Both the bank and the system integrator shall inform the names of the persons, designation, Email ids and their telephone numbers for the escalation matrix to be effective.</p>	<table><tr><td rowspan="2">Data Aggregation and Analytics Services</td><td>User Acceptance Testing</td><td>T+45 days</td></tr><tr><td>Go-Live</td><td>T+60days</td></tr></table>	Data Aggregation and Analytics Services	User Acceptance Testing	T+45 days	Go-Live	T+60days
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