



ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
...भरोसे का प्रतीक !



punjab national bank
...the name you can BANK upon !

GROUP BUSINESS MANAGEMENT DIVISION
CORPORATE OFFICE: PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075

Corrigendum and Extension of time period in respect of RFP Reference No. PNB/VALUER/DIS-CHOICE/2022-23/002 dated 23 May 2022 for appointment of Valuer for Determination of the Fair Market Value (FMV) of Canara HSBC OBC Life Insurance Company Limited (CHOICE)

This is for information to all bidders that the following Amendments/Corrigendum are being made in the RFP document dated 23rd May 2022 for appointment of Valuer for Determination of the Fair Market Value (FMV) of Canara HSBC OBC Life Insurance Company Limited (CHOICE).

The Bidders are advised to take into account the following Amendments/Corrigendum before submission of their bids against this RFP document dated 23rd May 2022. If any bidder has already submitted their bid, they may resubmit their bid after taking into account following Amendments/Corrigendum issued in response to the pre-bid queries:

S. No.	Clause no.	Existing Clause	Amended Clause
1.	1(i) of Eligibility criteria (Page 5)	At least 1 (one) completed valuation assignment similar to the SOW set out herein for companies with a minimum valuation of Rs. 3,000 Crore (Rupees Three Thousand Crore only) for 100% of the company being valued in India during the previous 3 (three) financial years	At least 1 (one) completed valuation assignment similar to the SOW set out herein for companies with a minimum valuation of Rs. 3,000 Crore (Rupees Three Thousand Crore only) for 100% of the company being valued in India or globally during the previous 3 (three) financial years.
2.	1(ii) of Eligibility criteria (Page 5)	The Bidder should have a minimum of 10 (ten) years of experience in undertaking valuations of shares and is a member of any of the Valuer associations: Institute of Valuers (IOV), Institution of Estate Managers & Appraisers (IESMA), Practicing Valuers Association (India) (PVAI), the Institute of Company Secretaries of India (ICSI), the Indian	The Bidder should have a minimum of 10 (ten) years of experience in undertaking valuations of shares and is a member of any of the Valuer associations: Institute of Valuers (IOV), Institution of Estate Managers & Appraisers (IESMA), Practicing Valuers Association (India) (PVAI), the Institute of Company Secretaries of India (ICSI),



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		Institute of Valuers (IIV), the Institute of Cost Accountants of India (ICMAI), the Institute of Chartered Accountants of India (ICAI), Association of Certified Valuers and Analysts (ACVA), Centre For Valuation Studies, Research and Training Association (CVSRTA), Council of Engineers and Valuers, Divya Jyoti Foundation or any other association registered as registered Valuers organization (RVO) with Insolvency and Bankruptcy Board of India. In case of engagement of partnership firms and companies for undertaking valuations, the qualification and experience shall apply to all partners and key personnel/ directors respectively of the partnership firm and company unless otherwise specified. Supporting documents in this regard must be submitted.	the Indian Institute of Valuers (IIV), the Institute of Cost Accountants of India (ICMAI), the Institute of Chartered Accountants of India (ICAI), Association of Certified Valuers and Analysts (ACVA), Centre For Valuation Studies, Research and Training Association (CVSRTA), Council of Engineers and Valuers, Divya Jyoti Foundation or any other association registered as registered Valuers organization (RVO) with Insolvency and Bankruptcy Board of India or any globally recognised association. In case of engagement of partnership firms and companies for undertaking valuations, the qualification and experience shall apply to all partners and key personnel/ directors respectively of the partnership firm and company unless otherwise specified. Supporting documents in this regard must be submitted.
3.	1(x) of Eligibility criteria (Page 6)	-	For the purposes of calculating the eligibility criteria, experience of all network firms, affiliates, member firms, group companies and associate companies/ firms/ partnerships/ entities operating under the same brand name would be considered.
4.	Para after the table on the Evaluation Criteria in clause 7 (Page 13)	-	For the purposes of evaluation, experience of all network firms, affiliates, member firms, group companies and associate companies/ firms/ partnerships/ entities operating under the same brand name would be considered.



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Further, the last date for bid submission and further events are extended as under. The Bidders are advised to take into account the following extension of dates related to RFP before submission of their bids against this RFP document dated 23rd May 2022.

S. No.	Particulars/ Event	Details
1.	Last date and time for hash submission	15 th July 2022 till 1600 Hrs. (IST)
2.	Last date and time for submission of bids / bid re-encryption	18 th July 2022 till 1600 Hrs. (IST)
3.	Time For Submission Of Technical Bid And Supporting Document (Hard Copy)	18 th July 2022 till 1600 Hrs. (IST)
4.	Date/Time of opening of Technical Bids	25 th July 2022 at 1100 Hrs. (IST)
5.	Presentation by Valuer Firms who are technically qualified	Bank at its sole discretion may invite eligible bidders, on the basis of Technical Bid, for presentation.
6.	Financial Bid Opening Date	3 rd August 2022 at 1100 Hrs. (IST)